

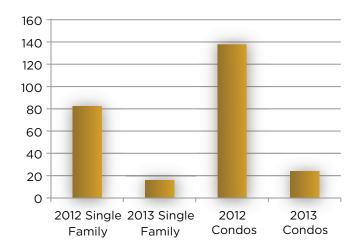


2012 vs. 2013

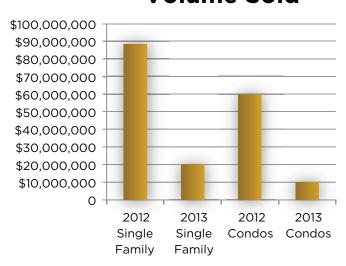


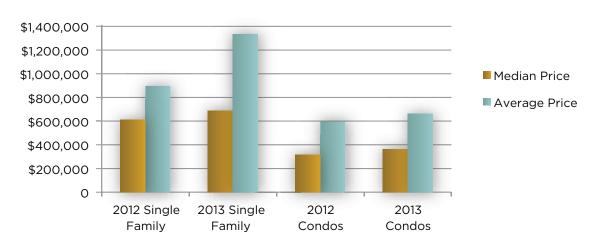
Market Statistics Charts
Lake Tahoe (Ski Areas)

Units Sold



Volume Sold







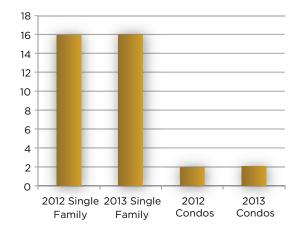


2012 vs. 2013

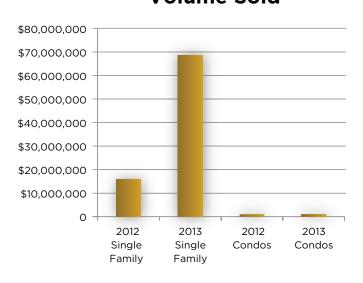


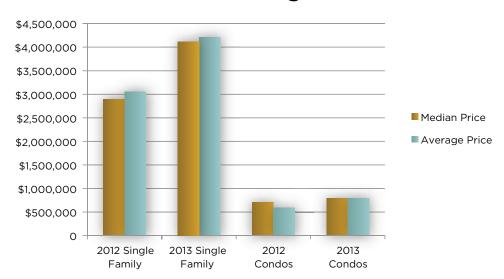
Market Statistics Charts
Lake Tahoe (Lakefront)

Units Sold



Volume Sold







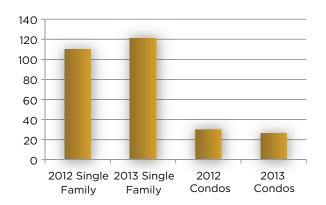


2012 vs. 2013

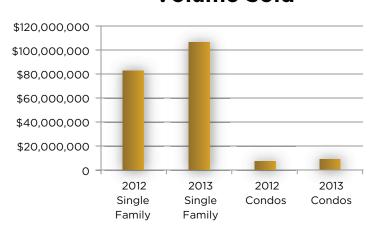


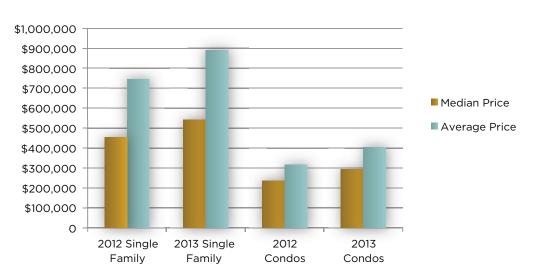
Market Statistics Charts
Lake Tahoe (Basin)

Units Sold



Volume Sold







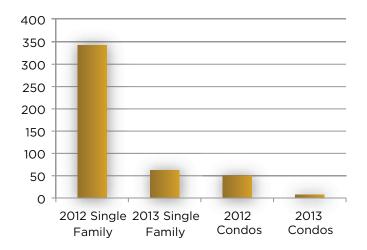


2012 vs. 2013

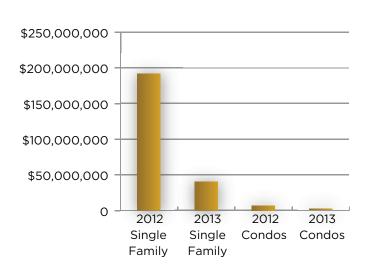


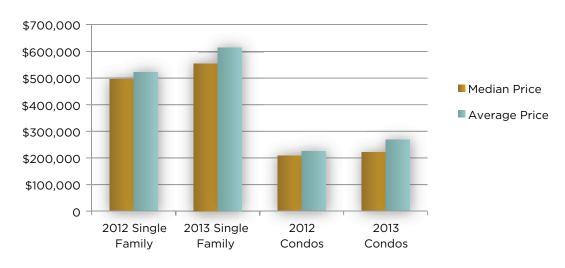
Market Statistics Charts
Lake Tahoe (Tahoe Donner)

Units Sold



Volume Sold







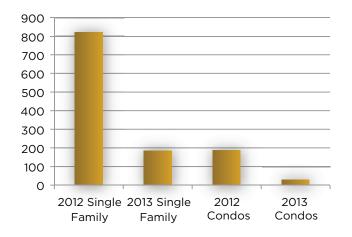


2012 vs. 2013

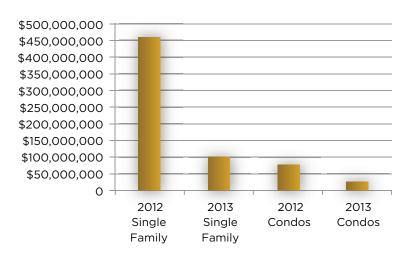


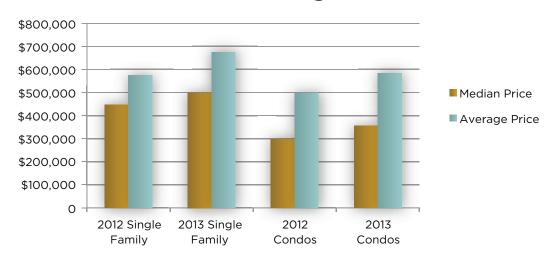
Market Statistics Charts
Lake Tahoe (Truckee)

Units Sold



Volume Sold







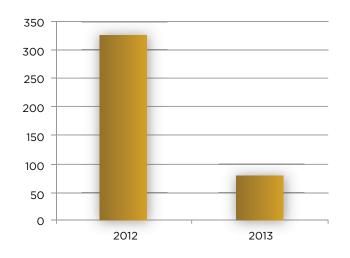


2012 vs. 2013

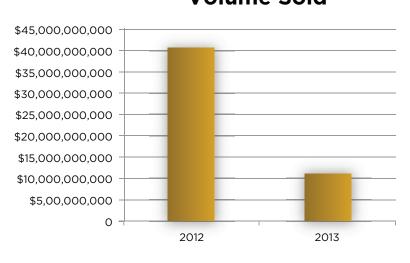


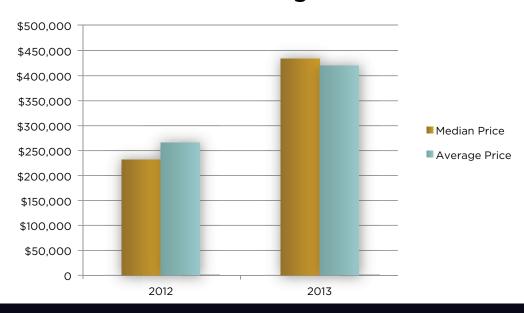
Market Statistics Charts Lake Tahoe (Lots)

Units Sold



Volume Sold





^{*} Number of Sales is for the stated quarter and Average Price is an average for the stated quarter.

** Average CDOM and Months of Inventory based on statistics for the last month of the stated quarter.