

Lowest Rates in History

30 YEAR FIXED RATE DECLINES AGAIN

Longer-term mortgage rates declined the past week, with the average rate on 30-year fixed-rate mortgages furthering its all-time low for the third consecutive week to 4.19%, according to Freddie Mac's weekly survey of mortgage rates.

The 30- and 15-year fixed-rate mortgages and the five-year adjustable-rate all sit at their record lows, with Freddie tracking the 30-year since 1971, the 15-year since 1991 and the five-year since 2005. Freddie said that using data from the Federal Housing Administration, the last time the 30-year was this low was April 1951.

Rates have slumped for months, setting record lows in the process, as yields on Treasuries have fallen amid economic uncertainty. Mortgage rates generally track the yields, which move inversely to Treasury prices.

The 30-year fixed-rate mortgage averaged 4.19% for the week ended Thursday, down from the prior week's 4.27% average and 4.92% a year ago. Rates on 15-year fixed-rate mortgages were 3.62%, falling from 3.72% and 4.37%, respectively.

Owner Occupied Rates:	RATE	POINTS	APR
30 Year Fixed Conforming	3.875%	1	3.968%
30 Year Fixed Conforming	4.125%	ZERO	4.216%
15 Year Fixed Conforming	3.375%	1	3.452%
15 Year Fixed Conforming	3.750%	ZERO	3.862%
5 Year ARM	3.125%	1	2.840%
30 Year Fixed Hi-Balance ('Conf-Jumbo')	4.250%	1	4.335%
30 Year Fixed Jumbo	4.875%	1	4.963%
Second Home Rates:			
30 Year Fixed Conforming	4.250%	1	4.335%
30 Year Fixed Jumbo	4.875%	1	4.963%
Investment Home Rates:			
30 Year Fixed Conforming	4.875%	1	4.966%



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